

# What's New for Medicare in 2023?

## Part A: Hospital insurance



<b>Part A premium</b>	Free if you've worked 10 years or more \$278 per month if you've worked 7.5 to 10 years \$506 per month if you've worked fewer than 7.5 years
<b>Part A hospital deductible</b>	\$1,600 each benefit period
<b>Part A hospital coinsurance</b>	\$0 for the first 60 days of inpatient care each benefit period \$400 per day for days 61-90 each benefit period \$800 per lifetime reserve day after day 90 in a benefit period (You have 60 lifetime reserve days that can only be used once. They're not renewable.)
<b>Skilled nursing facility insurance</b>	\$0 for the first 20 days of inpatient care each benefit period \$200 per day for days 21-100 each benefit period

## Part B: Medical insurance



<b>Part B premium</b> (For individuals with incomes below \$97,000 or couples with incomes below \$194,000)	\$164.90 is the standard premium
<b>Part B deductible</b>	\$226 per year
<b>Part B coinsurance</b>	20% for most services Part B covers

## Part D: Prescription drug coverage



<b>National average Part D premium</b>	\$32.74 per month
<b>Part D maximum deductible</b>	\$505 per year
<b>Coverage gap begins</b>	\$4,660
<b>Catastrophic coverage begins</b>	\$7,400



**If you have a Medicare Advantage Plan**, contact your plan directly for your 2023 premium, copayments, and deductible.

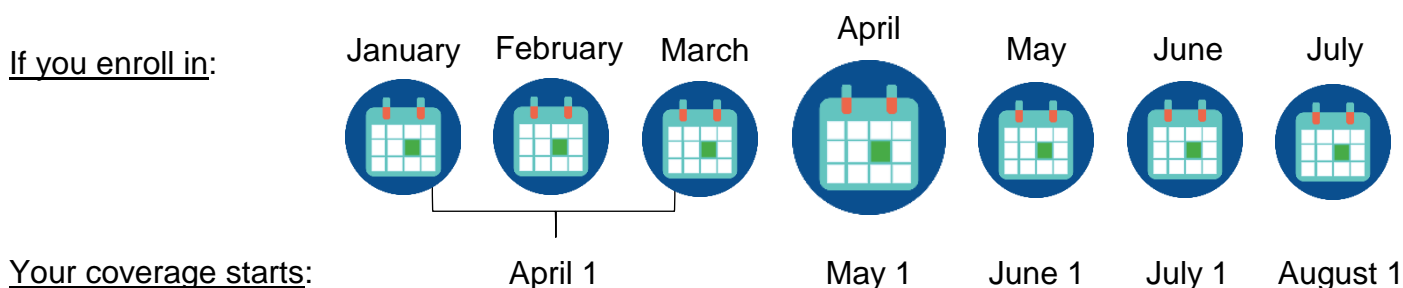
## Updates to Medicare prescription drug coverage in 2023

Because of the Inflation Reduction Act:

- ✓ All Part D-covered vaccines, including the shingles vaccine, will be \$0.
- ✓ All Part D-covered insulin copays will be limited to \$35 (starting January 2023).
- ✓ All Part B-covered insulin copays will be limited to \$35 (starting July 2023).
- ✓ Extended immunosuppressant coverage may be available to you. You are eligible if:
  - You qualify for Part B coverage of immunosuppressants prior to losing End Stage Renal Disease (ESRD) Medicare 36 months after your kidney transplant
  - You do not have Medicaid or other health insurance that covers immunosuppressants

## Enrollment period changes in 2023

**Initial Enrollment Period (IEP):** The IEP is a seven-month period including the three months before, the month of, and the three months following your 65<sup>th</sup> birthday month. Beginning in 2023, coverage begins the first of the following month (but no earlier than the month you are Medicare-eligible). For example, if your 65<sup>th</sup> birthday is in April 2023:



**General Enrollment Period (GEP):** The GEP runs from January 1 through March 31 each year. In the past, your coverage would start on July 1 if you used the GEP. Starting in 2023, if you use the GEP, your coverage will start the first day of the month after you enroll.

**Special Enrollment Periods (SEPs):** SEPs are periods of time outside normal enrollment periods when you can enroll in Medicare or change your coverage. Beginning in 2023, new SEPs have been created for people who:

- Lose Medicaid
- Are in an area with a disaster or emergency
- Are released from incarceration
- Make an enrollment mistake based on misinformation from their employer
- Experience other exceptional circumstances