

RESOLUTION No. 2398

RESOLUTION RELATING TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 156 (BIGFORK STORMWATER IMPROVEMENTS); DECLARING IT TO BE THE INTENTION OF THE BOARD OF COUNTY COMMISSIONERS TO CREATE RURAL SPECIAL IMPROVEMENT DISTRICT NO. 156 FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF RURAL SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE COUNTY'S RURAL SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND AND TO CREATE RURAL MAINTENANCE DISTRICT NO. 156 FOR THE PURPOSE OF MAINTAINING THE IMPROVEMENTS

WHEREAS, the unincorporated community of Bigfork Village ("Bigfork") is located along the northeast corner of Flathead Lake, and adjacent to the Swan River and Bigfork Bay; and

WHEREAS, the original stormwater conveyance system in Bigfork, which is believed to have been installed in the 1950s, consisted of direct discharge points at multiple locations along Bigfork Bay and the Swan River and provided for no treatment of waters discharged; and

WHEREAS, this original stormwater conveyance system has been identified as a source that accelerated the process of degradation of the water quality of Flathead Lake, as the untreated water conveyed by the stormwater system delivered pollutants, nutrients and fecal coliform bacteria directly into the Swan River, Bigfork Bay and Flathead Lake; and

WHEREAS, in 2007, the Board of County Commissioners (the "Board") of Flathead County, Montana (the "County") initiated the Bigfork Stormwater Project (the "Project") to update the Bigfork stormwater system infrastructure to address such problems as well as to address flooding in Bigfork; and

WHEREAS, a preliminary engineering report (the "PER") for the Project was produced in 2008 and an additional report related to the Project titled the "Bigfork Stormwater Facilities Assessment Report" ("SFAR") was generated in 2009; and

WHEREAS, pursuant to the PER and SFAR, the County, in collaboration with the community of Bigfork, determined to undertake the Project in a phased approach; and

WHEREAS, the County has completed Phases I through III and has contributed significant grant funds and County funds and resources to the costs of Phases I through III; and

WHEREAS, the County now proposes to complete the Project by undertaking Phase IV of the Project (the "Phase IV Improvements"), which is expected to be the final phase of the Project, and desires to finance a portion of the costs of the Project, representing a portion of the

costs of the Phase IV Improvements, through the issuance of rural special improvement district bonds.

NOW, THEREFORE, BE IT RESOLVED by the Board of the County, as follows:

Section 1. Proposed Improvements; Intention To Create Rural Special Improvement District. Pursuant to Section 7-12-2102, Montana Code Annotated, and following a public information process, the County proposes to undertake the Phase IV Improvements and to complete the Project to benefit property located in Bigfork. The Phase IV Improvements consist of engineering, design, construction and installation of stormwater improvements.

It is the intention of this Board to create and establish in the County under Montana Code Annotated, Title 7, Chapter 12, Part 21, as amended (the "Act"), a rural special improvement district (the "District") for the purpose of financing a portion of the costs of the Project benefiting the District, representing a portion of the costs of the Phase IV Improvements, and paying costs incidental thereto, including costs associated with the sale and security of special improvement bonds drawn on the District in one or more series and issued at one time or from time to time (the "Bonds"), the creation and administration of the District, and the funding of a deposit to the rural special improvement district revolving fund of the County (the "Revolving Fund"). The total estimated cost of the Project, including costs incidental thereto, is \$2,282,522.04, \$1,076,522.04 of which has been or will be paid from grant funds and other funds contributed by the County and \$1,206,000 of which costs are to be paid from the Bonds in an estimated total principal amount of \$1,206,000. The Bonds are to be payable primarily from special assessments to be levied against property in the District, which property will be specially benefited by the Project in an amount not less than \$1,206,000. It is also the intention of the Board to create and establish under the Act a rural special improvement maintenance district denominated Rural Maintenance District No. 156 (the "Maintenance District") for the purpose of maintaining the Project.

Section 2. Number of District. The District, if the same shall be created and established, shall be known and designated as Rural Special Improvement District No. 156 of Flathead County, Montana. If the District shall be created and established, simultaneously therewith the Maintenance District shall be created and established and shall be known as Rural Maintenance District No. 156 of Flathead County, Montana.

Section 3. Boundaries of District. The limits and boundaries of the District are depicted on a map attached as Exhibit A hereto (which is hereby incorporated herein and made a part hereof) and more particularly described by the descriptions of the lots, parcels, tracts and units within the District on Exhibit B hereto (which is hereby incorporated herein and made a part hereof), which boundaries are designated and confirmed as the boundaries of the District. A listing of each of the properties in the District subject to assessment and a description thereof is shown on Exhibit B hereto. None of the properties in the District is located within the limits of any municipality.

Section 4. Benefited Property. The properties included within the District described in Section 3 and as depicted on Exhibit A and described on Exhibit B are hereby declared to be the properties that will be benefited by the Project located in the District or serving such properties

and will be assessed for the costs of the Project financed by the Bonds and incidental costs as described in Sections 1 and 7. The Board declares that all of the property in the District subject to assessment is benefited by the Project, not just the property abutting such Project or any phase thereof, and the contemplated work of improvement, in the opinion of the Board, is of more than local or ordinary public benefit.

Section 5. General Character of the Project. The general character of the Project is design, engineering, construction, and installation of stormwater improvements, including removal and replacement of the existing conveyance pipe; installation of catch basins with sumps; installation of commercial hydrodynamic separator units; installation of commercial cartridge units; and related improvements.

Section 6. Engineer and Estimated Cost. 48 North, P.C., of Kalispell, Montana, shall be the Engineer for the District. The Engineer has estimated that the cost of the Project, including all incidental costs, is \$2,282,522.04, as shown in Exhibit C, and that the total costs of the Project, including all incidental costs, to be financed by proceeds of the Bonds, is \$1,206,000. Such estimates are subject to revision or to amendment.

Section 7. Assessment Methods.

7.1. Equal Assessment Amount. All lots, parcels, tracts and units located in the District will be assessed an equal amount for their share of the total costs of the Project to be financed with proceeds of the Bonds and incidental costs, as authorized in Section 7-12-2151(d) of the Act and as shown on the attached Exhibit B. Accordingly, each lot, parcel, tract or unit in the District will be subject to a special assessment in the total principal amount of up to \$2,138.30, which amount is exclusive of interest on each special assessment.

7.2. Property Created as Condominiums. The District includes properties created as condominiums. For purposes of spreading assessments, each condominium unit is considered a separate parcel of land, subject to separate and equal assessment in the same manner as lots, parcels and tracts of land in the District not created as a condominium, and the lien of the assessment shall attach to each condominium unit. The parcel of land constituting the common interest area or common elements of each lot, parcel, or tract created as a condominium will not be separately assessed for the Project.

7.3. Future Subdivision; Consolidation. If an increase occurs in the number of benefited lots, parcels, tracts or units within the boundaries of the District during the term of the Bonds, the Board will recalculate the amount assessable to each lot, parcel, tract or unit. The recalculation will be based on the amount of the District's outstanding principal of and interest on the Bonds for the current fiscal year and the County will spread the assessments across the District based on the number of benefited lots, parcels, tracts or units within the boundaries of the District as of the July 1 following the action that resulted in the increase in the number of benefited lots, tracts or parcels, all as provided in Section 7-12-2151(4), M.C.A. In doing so, the Board will comply with Sections 7-12-2158 through 7-12-2160, M.C.A.

From and after creation of the District, the lien of the special assessments to pay or finance the costs of the Project financed with proceeds of the Bonds and associated incidental

costs is not extinguished or diminished by the combination or consolidation of multiple lots, parcels, tracts, or units; accordingly, the area consisting of the combined or consolidated lot or lots, parcel or parcels, tract or tracts, or unit or units will be assessed in an amount equal to the amount it would have been assessed had the combination or consolidation not occurred.

7.4. Assessments Stated as Principal Only. The dollar amounts of the special assessments set forth in Exhibit B are stated only as total principal amounts. The special assessments, when levied, will include interest at the prevailing interest rate as prescribed by the Act, and such principal and interest will be amortized over the term of the Bonds and payable in semiannual installments.

7.5. Assessment Methodology Equitable and Consistent with Benefit. This Board hereby determines that the method of assessment and the assessment of costs of the specific improvements forming the Project and incidental costs against the properties benefited thereby as prescribed in this Section 7 are equitable and in proportion to and not exceeding the special benefits derived from the Project by the lots, parcels, tracts, or units to be assessed therefor within the District.

Section 8. Method of Financing: Payment of Assessments for Repayment of Bonds. The County will issue the Bonds in an aggregate principal amount not to exceed \$1,206,000 to finance a portion of the costs of the Project, including costs incidental thereto. Principal of and interest on the Bonds will be paid from special assessments levied against the property in the District. The special assessments for the costs of the Project benefiting the District and costs incidental thereto shall be payable over a term not exceeding 20 years, each in equal semiannual installments of principal, plus interest as allowed by law, or equal semiannual payments of principal and interest as allowed by law, as this Board shall prescribe in the resolution authorizing the issuance of the Bonds. Property owners have the right to prepay assessments as provided by law. The estimated total principal amount of special assessments for undertaking the Project and associated incidental costs against each property in the District is set forth on Exhibit B. In the event the District is created and the Bonds are issued, the special assessments levied against property in the District will be stated as semiannual installments of principal and interest amortized over the term of the Bonds.

Section 9. Pledge of Revolving Fund; Findings and Determinations. This Board finds it is in the public interest, and in the best interest of the County and the District, to secure payment of principal of and interest on the Bonds by the Revolving Fund and hereby authorizes the County to enter into the undertakings and agreements authorized in Section 7-12-2185, M.C.A., in respect of the Bonds. In determining to authorize such undertakings and agreements, this Board has taken into consideration the following factors and based on the attached Exhibit B:

(a) Estimated Market Value of Parcels. The estimated market value of the lots, parcels, tracts, or units in the District as of August 2014, as taken from the records of the Montana Department of Revenue (the appraiser for property tax purposes), is set forth in Exhibit B hereto. The special assessments to be levied against the lots, parcels, tracts, or units in the District, as calculated under Section 7, are expected to be less than the increase in estimated market value of the lots, parcels, tracts, or units as a result of the construction of the Project to be financed in part with the proceeds of the Bonds.

(b) Diversity of Property Ownership. There are 564 lots, parcels, tracts, and units in the District. Such lots, parcels, tracts, and units are owned by approximately 203 different owners. Approximately 106 owners own two or more lots, parcels, tracts, or units in the District. The ownership of the properties within the District as reflected in the County's property ownership records as of November 2014 is shown on Exhibit B.

(c) Undeveloped Lots or Tracts. Approximately thirty lots, parcels, tracts, and units in the District are undeveloped.

(d) Comparison of Special Assessments and Property Taxes and Market Value. Information showing market value information for properties within the District is set forth on Exhibit B. None of the lots, parcels, tracts, or units in the District is currently subject to special assessments. The total value of all lots, parcels, tracts, and units in the District as shown on the assessment rolls of the Montana Department of Revenue as of the date of adoption of this resolution is approximately \$118,050,892. The assessed values of the lots, parcels, tracts, or units ranges from \$1,529,375 to \$346; recognizing that in certain instances the Montana Department of Revenue has provided aggregated value for certain lots, parcels, tracts, or units resulting in a value of \$0 for certain associated properties. Of the 564 lots, parcels, tracts, and units in the District, and other than lots, parcels, tracts and units that are exempt from real property taxes, one clearly has an estimated market value ascribed by the Montana Department of Revenue that is less than the total estimated principal amount of the assessment against each lot, parcel, tract, or unit, and approximately 24 are a part of those instances in which the Montana Department of Revenue has provided aggregated values for distinct properties such that the value of each distinct property is not susceptible to determination.

(e) Tax Delinquencies. Public records show that eight lots, parcels, tracts, or units in the District have tax delinquencies.

(f) The Public Benefit of the Project. The Project will result in reduced pollution in the Swan River, Bigfork Bay and Flathead Lake and less flooding and standing water within the County and is of general benefit to County residents as well as of special benefit to the District.

(g) Owner Response. The owners of the lots, parcels, tracts, and units in the District have been presented or have had the opportunity to participate in the presentation of information regarding the creation of the District and costs and the estimated amount of special assessments.

Section 10. Maintenance District. If the District is created, it is the intent of this Board to create simultaneously the Maintenance District for the purpose of assessing the costs of maintaining, preserving or repairing the Project in accordance with the provisions of Sections 7-12-2161 through 7-12-2163, M.C.A. Maintenance will include but is not limited to vacuuming the catch basins, commercial hydrodynamic separator units, and commercial cartridge units, replacing the cartridges in the commercial cartridge units and related maintenance. Maintenance of the Project will be assessed on the basis of an equal amount per lot, parcel, tract, or unit located in the Maintenance District. The special assessment for maintenance of the Project in or serving properties in the Maintenance District for the first assessment year is estimated to be \$29.54 per lot, parcel, tract, or unit. It is expected that the maintenance costs will vary from year to year and that such costs will generally trend upward over time. Each year the County, with

the assistance of the Engineer, will determine the annual costs for the maintenance of the Project and may adjust the annual maintenance assessment in accordance with Section 7-12-2161, M.C.A., after a public hearing.

Section 11. Reimbursement Expenditures.

11.1. Regulations. The United States Department of Treasury has promulgated final regulations governing the use of proceeds of tax-exempt bonds, all or a portion of which are to be used to reimburse the County for project expenditures paid by the County prior to the date of issuance of such bonds. Those regulations (Treasury Regulations, Section 1.150-2) (the “Regulations”) require that the County adopt a statement of official intent to reimburse an original expenditure not later than 60 days after payment of the original expenditure. The Regulations also generally require that the bonds be issued and the reimbursement allocation made from the proceeds of the bonds within 18 months (or three years, if the reimbursement bond issue qualifies for the “small issuer” exception from the arbitrage rebate requirement) after the later of (i) the date the expenditure is paid or (ii) the date the project is placed in service or abandoned, but (unless the issue qualifies for the “small issuer” exception from the arbitrage rebate requirement) in no event more than three years after the date the expenditure is paid. The Regulations generally permit reimbursement of capital expenditures and costs of issuance of the bonds.

11.2. Prior Expenditures. Other than (i) expenditures to be paid or reimbursed from sources other than the Bonds, (ii) expenditures constituting preliminary expenditures within the meaning of Section 1.150-2(f)(2) of the Regulations, or (iii) expenditures in a “de minimus” amount (as defined in Section 1.150-2(f)(1) of the Regulations), no expenditures for the Project have been paid by the County before the date 60 days before the date of adoption of this resolution.

11.3. Declaration of Intent. The County reasonably expects to reimburse the expenditures made for costs of the Project out of the proceeds of Bonds in an estimated maximum aggregate principal amount of \$1,206,000 after the date of payment of all or a portion of the costs of the Project. All reimbursed expenditures shall be capital expenditures, a cost of issuance of the Bonds or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Regulations.

11.4. Budgetary Matters. As of the date hereof, there are no County funds reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to the Project, other than pursuant to the issuance of the Bonds. The statement of intent contained in this resolution, therefore, is determined to be consistent with the County’s budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof.

11.5. Reimbursement Allocations. The County Treasurer shall be responsible for making the “reimbursement allocations” described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds to reimburse the source of temporary financing used by the County to make prior payment of the costs of the Project. Each allocation

shall be evidenced by an entry on the official books and records of the County maintained for the Bonds or the Project and shall specifically identify the actual original expenditure being reimbursed.

Section 12. Public Hearing; Protests. At any time within thirty-two (32) days from and after the date of the first publication of the notice of the passage and approval of this resolution, any owner of real property within the District subject to assessment and taxation for the cost and expense of the Project may make and file with the County Clerk and Recorder until 5:00 p.m., M.T., on the expiration date of said 32-day period (December 24, 2014, because of additional time required because of intervening holidays), written protest against the proposed Improvements, or against the extension or creation of the District or both. Such protest must be in writing, identify the property in the District owned by the protestor and be signed by all owners of the property. The protest must be delivered to the County Clerk and Recorder, who shall endorse thereon the date of its receipt by him or her. This Board will, at its next meeting after the expiration of the thirty-two (32) days in which such protests in writing can be made and filed, proceed to hear all such protests so made and filed; which said regular meeting will be held on December 29, 2014 at 10:00 a.m., in the Commissioner Chambers, at the Flathead County Courthouse, 800 S. Main Street, Kalispell, Montana.

Section 13. Notice of Passage of Resolution of Intention. The County Clerk and Recorder is hereby authorized and directed to publish or cause to be published a copy of a notice of the passage of this resolution in *The Daily Inter Lake*, a newspaper of general circulation in the County, on November 22, 2014 and November 29, 2014, and in the *Bigfork Eagle*, a newspaper of general circulation in the County, on November 26, 2014 and December 3, 2014, in the form and manner prescribed by law, and to mail or cause to be mailed a copy of said notice to every person, firm, corporation, or the agent of such person, firm, or corporation having real property within the District listed in his or her name upon the last completed assessment roll for state, county, and school district taxes, at his last-known address, on or before the same day such notice is first published.

PASSED AND ADOPTED by the Board of County Commissioners of Flathead County, Montana, this 19th day of November, 2014.



Calvin Scott, P.T.
Chair of the Board of County Commissioners

Attest:

D. DeKee Deputy
County Clerk and Recorder

EXHIBIT A

Map of District

**BIGFORK STORMWATER
WATER QUALITY BOUNDARY**

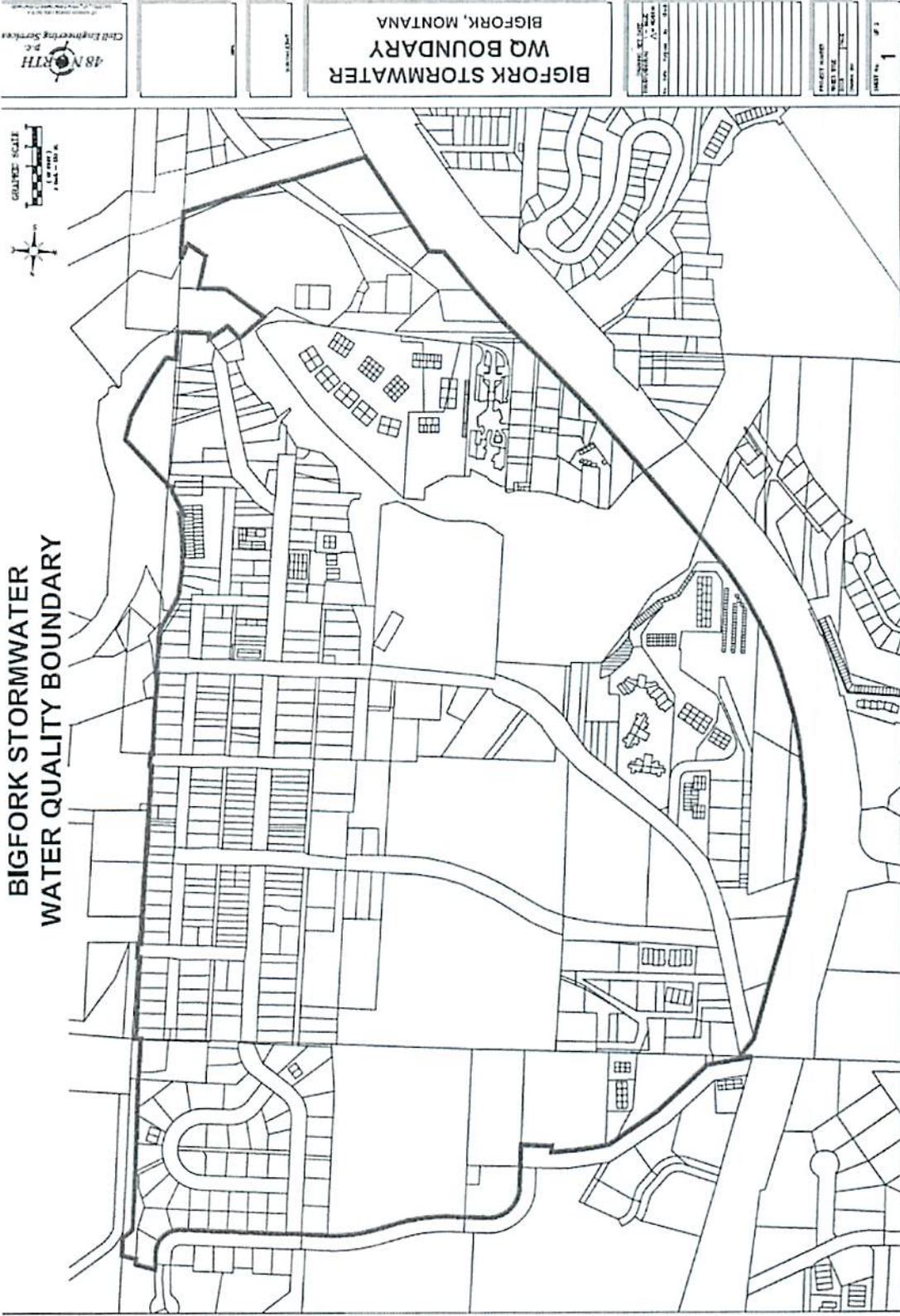


EXHIBIT B

Information Regarding Lots, Parcels, Tracts, and Units

Each lot, tract, parcel or unit shown in this Exhibit B will be subject to a special assessment in the total principal amount of up to \$2,138.30 as well as an annual maintenance assessment, estimated to be \$29.54 for the first assessment year.

Assessor's ID (As shown on county assessor records)	Owner Name	Owner mailing Address Line 1	Owner mailing Address Line 2	Owner mailing Address Line 3	Owner mailing Address Line 4	IMV Improvement	IMV Total	Amnt Delinquent	14.4 Tract ID_Merged
0978016	BETTYANN & KYLE SCOTT KINGSGORD	180 VISTA LN UNIT 138 BIG OAK MT 59911	180 VISTA LN UNIT 138			56,502	538,145	538,145	0
0978017	CHRYSTAL ANN WOODS	403 S 2ND ST	403 S 2ND ST			56,502	538,145	538,145	0
0978018	GARY C & JANE T HANSEN	PO BOX 31	COLUMBIAN MT 59019			56,502	538,145	538,145	0
0978019	DAVE & MARY ANN GARDNER	PO BOX 31	COLUMBIAN MT 59019			511,226	518,292	518,292	0
0978020	WAYNE & MARA STEEL LIVING TRUST	403 S 2ND ST	WALLIDALE MT 59121			510,319	515,837	515,837	0
0978021	ROBERT & R H DWAN GEBO FAMILY TRUST	403 S 2ND ST	WALLIDALE MT 59121			57,740	549,447	549,447	0
0978022	AGLINE JALGER	PO BOX 2106	BIG OAK MT 59911			57,740	531,090	531,090	0
0978023	BARBARA LORSEE	2186 SAGE WOOD CT	SAN CLEMENTE CA 92672			56,502	554,860	554,860	0
0978024	GARY & RYAN TRUDY & ALDOUBERT TRUST	1416 13TH AVE S	ALBUQUERQUE NM 87106			56,502	554,860	554,860	0
0978025	JOHN BERNARD FOLEY	2708 SAGE WOOD CT	ALBUQUERQUE NM 87106			56,502	554,860	554,860	0
0978026	DEBRA BROTHWOOD	403 S 2ND ST	COLUMBIAN MT 59019			510,319	515,837	515,837	0
0978027	BOB & JANE HANSEN TRUST	403 S 2ND ST	COLUMBIAN MT 59019			510,319	515,837	515,837	0
0978028	TRUDY & ALDOUBERT TRUST	1416 13TH AVE S	ALBUQUERQUE NM 87106			57,740	531,090	531,090	0
0978029	PAUL & MARIANNE TRUST	439 GRAND	BIG OAK MT 59911			57,740	531,090	531,090	0
0978030	JAMES DENNIS HUSTON REVOCABLE INTER VIVOS TRUST	439 GRAND	BIG OAK MT 59911			57,740	531,090	531,090	0
0978031	PAUL & MARIANNE WALLIN	PO BOX 31	BIG OAK MT 59911			56,502	528,684	528,684	0
0978032	DALL W HANSEN	5839 SPALDING AVE	BIG OAK MT 59911			56,502	528,684	528,684	0
0978033	AGLINE JALGER	PO BOX 2106	BIG OAK MT 59911			511,226	538,207	538,207	0
0978034	WANCY DE SOUSA	5105 PINEHUR MOUNTAIN CT	MISSOULA MT 59801			553,271	50	553,271	0
0978035	JAIN CHING FANG LLC	403 S 2ND ST	BIG OAK MT 59911			548,272	50	548,272	0
0978036	DAVIDE PARK AND MARJOLEN CENTER LLC	403 S 2ND ST	BIG OAK MT 59911			548,272	50	548,272	0
0978037	WYON LUDWIG & MARIANNE PROPERTY TRUST	PO BOX 423	BIG OAK MT 59911			548,272	50	548,272	0
0978038	MILL STREET LLC	501 N MICHIGAN ST 200	HANSA MT 59021			530,176	552,179	552,179	0
0978039	ANDREW & KATHA GREEN	910 BIG OAK STAGE	BIG OAK MT 59911			532,621	535,059	535,059	0
0978040	JOHN BEVERLY BARNETT REVOCABLE TRUST	380 COMMERCE ST	BIG OAK MT 59911			520,558	541,303	541,303	0
0978041	JACOB & MARISSA THOMPSON HARDMAN	138 ROCKY MEADOWS LOOP	LAUREL MT 59001			535,059	569,822	569,822	0
0978042	C & C TRIPPER LLC	439 GRAND AVE #201	BIG OAK MT 59911			519,274	528,185	528,185	0
0978043	DOROTHY CZUBRA	3415 WHARTON	BUTTE MT 59701			538,274	521,281	521,281	0
0978044	Multiple Physical Addresses Present	1107 4TH AVE SW	COMBODI MN 56425			577,152	593,887	593,887	0
0978045	Multiple Physical Addresses Present	222 HIGHLAND DR	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978046	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978047	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978048	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978049	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978050	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978051	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978052	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978053	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978054	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
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0978057	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978058	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978059	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978060	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
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0978065	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
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0978071	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
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0978079	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978080	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978081	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978082	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978083	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978084	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978085	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978086	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978087	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978088	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978089	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978090	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978091	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978092	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978093	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978094	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978095	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978096	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978097	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978098	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978099	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978100	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978101	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978102	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978103	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978104	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978105	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978106	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978107	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978108	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978109	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978110	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978111	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978112	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978113	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978114	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978115	Multiple Physical Addresses Present	1202 4TH AVE SW	HANCOCK MICHIGAN CA 96275			538,274	521,281	521,281	0
0978116	Multiple Physical Addresses Present	1202 4TH AVE SW							

EXHIBIT C

Estimated Cost of Improvements and Incidental Costs

Phase of the Project	Cost
Phase I—engineering, design and construction	\$ 705,145.54
Phase II—engineering, design and construction	100,000.50
Phase III—engineering, design and construction	51,376.00
Phase IV—engineering, design and construction	1,280,234.49
Total activity costs	\$ 2,146,756.53
Incidental costs:	
Admin. Fee (5%)	\$ 60,300.00
Revolving Fund (5%)	60,300.00
Costs related to creation of the District and issuance of the Bonds	25,000.00
Rounding	165.51
Total incidental costs	\$ 145,765.51
TOTAL COST OF THE PROJECT	\$ 2,282,522.04

Sources of Funds for Project	
Grant Funds and County Funds	\$ 1,076,522.04
Bond Proceeds	\$ 1,206,000.00
Total:	\$ 2,282,522.04
Uses of Funds for Project	
Project Costs	\$ 2,136,756.53
Incidental Costs	\$ 145,765.53
Total:	\$ 2,282,522.04

Sources of Funds for Phase IV Improvements	
Grant Funds and County Funds	\$ 220,000.00
Bond Proceeds	\$ 1,206,000.00
Total:	\$ 1,426,000.00
Uses of Funds for Phase IV Improvements	
Project Costs	\$ 1,280,234.49
Incidental Costs	\$ 145,765.51
Total:	\$ 1,426,000.00

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of Flathead County, Montana (the "County"), hereby certify that the attached resolution is a true copy of Resolution No. 2398, entitled: "RESOLUTION RELATING TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 156 (BIGFORK STORMWATER IMPROVEMENTS); DECLARING IT TO BE THE INTENTION OF THE BOARD OF COUNTY COMMISSIONERS TO CREATE RURAL SPECIAL IMPROVEMENT DISTRICT NO. 156 FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF RURAL SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE COUNTY'S RURAL SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND AND TO CREATE RURAL MAINTENANCE DISTRICT NO. 156 FOR THE PURPOSE OF MAINTAINING THE IMPROVEMENTS" (the "Resolution"), on file in the original records of the County in my legal custody; that the Resolution was duly adopted by the Board of County Commissioners of the County at a meeting on November 19, 2014, and that the meeting was duly held by the Board of County Commissioners and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Commissioners voted in favor thereof: Gary Krueger, Calvin Scott
_____ ; voted against the same: _____
_____ ; abstained from voting thereon: _____ ; or were
absent: Pamela Holmquist.

WITNESS my hand officially this 19 day of November, 2014.



D. DeBee Deputy
County Clerk and Recorder